

MISSION STATEMENT

The Ohio Educational Credit Union provides a full range of superior financial products for the purpose of assisting and educating its membership in establishing and enhancing their financial well-being.



MEMBER OWNED

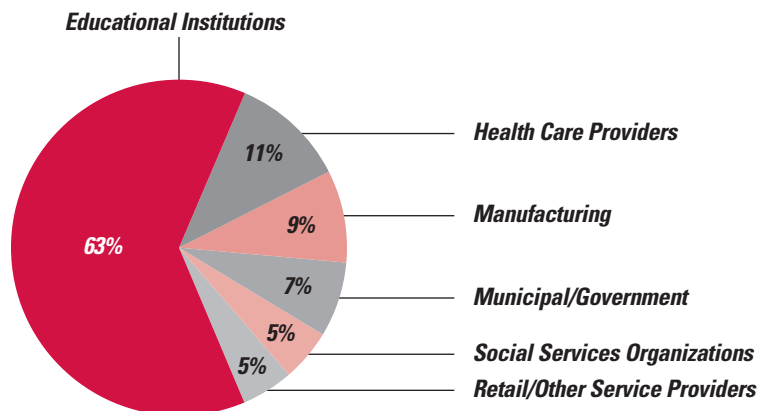
The Ohio Educational Credit Union is a not-for-profit financial cooperative providing superior financial products, services and conveniences for its members. We are a member-owned organization; our members are our only shareholders. The Credit Union provides similar services to that of banks, but is different from other financial institutions because it operates as a separate entity solely for the benefit of its members (owners). Our Board of Directors is composed of unpaid volunteers elected from and by the membership.

The essential purpose of The Ohio Educational Credit Union is to promote thrift and provide low-cost credit for provident purposes. As our Mission Statement indicates, The Ohio Educational Credit Union is a full-service financial institution. It is our goal to recognize and understand the unique needs of individual members and to fulfill those needs through a variety of diversified products and services. We are committed to assisting and educating our members in establishing and enhancing their financial well-being.

The Ohio Educational Credit Union is chartered by the State of Ohio to provide its member-owners with the financial security, flexibility and convenience so necessary in today's busy and ever-changing world. Also, all member deposits are insured by American Share Insurance up to \$250,000 per account.

MEMBERSHIP DIVERSITY

The Ohio Educational Credit Union is very proud of its financial strength and stability. Throughout our 73-year history, we have reported consistent growth in capital, membership and services. The membership represents many diverse professions, with education being the most significant.



The Ohio Educational Credit Union (OECU) takes pride in the assistance it provides its members in establishing and enhancing their financial well-being. The Credit Union focuses on the needs of its members and their families and assists them in building their financial futures.

It has been 73 years since the May 1933 incorporation of The Cleveland Teachers Credit Union, now known as The Ohio Educational Credit Union. The Credit Union has a rich history based on the Credit Union's philosophy of "people helping people." This philosophy is very apparent in the makeup of the board and committees, which are composed of unpaid volunteers elected from the membership.

The Board of Directors, committees and employees are comprised of individuals who bring with them the full spectrum of financial and credit union experience, and together they form a progressive and forward-thinking team. It is this strong team that provides a foundation for the delivery of quality service to the membership. The Credit Union continues to invest in the development of its employees and services, to assist our members in building their financial futures.

The Credit Union now serves individuals from a variety of organizations. The varied membership includes students, alumni, employees and retirees from primary and secondary schools, universities, teaching hospitals and public and private trade schools throughout Ohio. In addition to educational institutions, the Credit Union also serves individuals from several community service organizations, home health care providers, day-care services and arts organizations.

Through the years, the Credit Union has partnered with other credit unions through merger for the benefit of the joint membership. Many of these partnerships were with credit unions that had a manufacturing membership base. This type of partnership continued in 2005 through the merger with Zanesville Armco Employees Credit Union.

The Credit Union membership has an opportunity to benefit from quality financial services for all stages of their lives. With OECU, the members enjoy single-source convenience and the security of dealing with a safe, reliable, established organization of financial specialists to assist them in building their financial futures.

The building of one's financial future starts early in life, and for that reason, the education of our young members is important to all of us. To assist our young members in pursuing continuing education, the Credit Union awards twelve scholarships each year totaling \$10,000. These scholarships, along with OECU's participation in the governmental student loan programs and our student relationship package of benefits, are some of the ways we assist our young members in starting on the correct road to financial well-being through education and good financial habits.

The Credit Union has developed new partnerships in past years to provide the membership with additional ways to benefit from the services of the Credit Union. More opportunities are being developed for introduction to our members in 2006.

The Board of Directors and staff of the Credit Union are committed to serving the membership. The Credit Union will continue to maintain a standard of excellence that will merit the continued support of all our members. I extend my thanks to our loyal members whose continued support has made our Credit Union what it is today.

Respectfully submitted,

Duane Horning
President of the Board of Directors

The Ohio Educational Credit Union is ready to assist its members by providing quality financial services for all stages of their lives. With OECU, the members enjoy single-source convenience and the security of dealing with a reliable, established organization of financial specialists to assist them in building their financial futures.

Deposit Products:

- Regular Savings Accounts
- Share Draft (Checking) Accounts
- Money Market Accounts
- Term Certificates
- Individual Retirement Accounts (IRA)
- Special Savings Accounts
 - Holiday Savings
 - Vacation Savings
 - Summer Reserve Pay

Loan Products:

- New and Used Auto Loans
- Vehicle Leases
- Boat and Recreational Vehicle Loans
- First and Second Mortgage Loans
- Home Equity Lines of Credit
- Guaranteed Student Loans
- Credit Cards
- Quick-Cash Personal Loans
 - Line-of-Credit
 - Home Improvement
 - Wellness
 - Bill Payer

Convenience Services:

- ATM Cards and Debit Cards
- Alliance One and Key Bank non-surcharge ATM networks with over 7,000 combined non-surcharge ATMs
- Internet Banking at www.e22ndstreet.com
- Direct Deposits
- Payroll Deductions
- Auto Loans Available at Select Dealerships
- "Toni" The Touch-Tone Teller
- 24-hour Loan Service Center

Added Services:

- Insurance Products
- Student Education Assistance Programs
- Notary Services
- U.S. Savings Bonds
- Travelers Checks
- Domestic and International Wire Transfers