

Membership Services

The Ohio Educational Credit Union is ready to assist its members by providing quality financial services for all stages of their lives. With OECU, the members enjoy single-source convenience and the security of dealing with a reliable, established organization of financial specialists to assist them in building their financial futures.

Deposit Products:

- Regular Savings Accounts
- Share Draft (Checking) Accounts
- Money Market Accounts
- Term Certificates
- Individual Retirement Accounts (IRA)
- Special Savings Accounts
 - Holiday Savings
 - Vacation Savings
 - Summer Reserve Pay

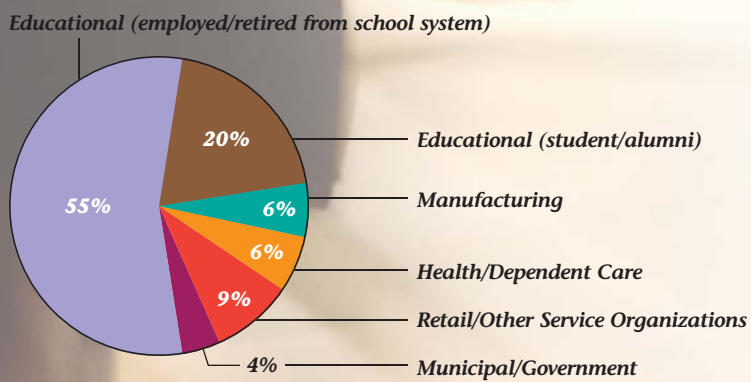
Loan Products:

- New and Used Auto Loans
- Boat and Recreational Vehicle Loans
- First and Second Mortgage Loans
- Home Equity Lines of Credit
- Guaranteed Student Loans
- Credit Cards
- Quick-Cash Personal Loans
 - Line-of-Credit
 - Home Improvement
 - Wellness
 - Bill Payer

Convenience Services:

- ATM Cards and Debit Cards
- Alliance One ATM network with over 4,500 non-surcharge ATMs
- Internet Banking at www.e22ndstreet.com
- Direct Deposits
- Payroll Deductions
- Auto Loans Available at Select Dealerships
- "Toni" The Touch-Tone Teller
- 24-hour Loan Service Center
- Added Services:
 - Insurance Products
 - Student Education Assistance Programs
 - Notary Services
 - U.S. Savings Bonds
 - Travelers Checks
 - Domestic and International Wire Transfers

Membership Diversity



The Ohio Educational Credit Union is very proud of its financial strength and stability. Throughout our 76-year history, we have reported consistent growth in capital, membership and services. The membership represents many diverse professions, with education being the most significant.

Report of The President

The financial position of the Credit Union is strong and we continue to be a safe, secure and growing institution that will continue to deliver exceptional value to the membership. The Ohio Educational Credit Union has been providing financial products and services for 76 years. We are focused on the purpose of assisting our members in establishing their financial well-being. We've never varied from the fundamental principle underlying financial cooperatives—"People helping People." This principle is as important through good economic times as the uncertain times our country is facing today.

We continue to provide exceptional value to the membership. It was during difficult economic times in 1933 that the Credit Union was formed to meet the financial needs of its membership. Those needs continue to exist today and the Credit Union is able to assist the membership in meeting those needs with a wide variety of deposit, lending services and transaction services.

Loan service is one area of growing requests from the membership, and the Credit Union has been able to meet this increased need. During the second half of the year 2008 the Credit Union set new highs for monthly vehicle loans issued. Many of these loans were for used vehicles as the membership looked for value in the products they were purchasing.

We have seen the membership increase their use of transaction account services such as checking accounts and debit cards. The checking account product, with the accompanying debit card, rewards program and free home banking services, have been very popular with the membership. The membership recognizes the convenience this combination of services provides. Value has also been realized by the membership through the second mortgage and home equity loan products. Many members have used these products to enhance or repair their current homes. And for those members seeking to purchase a home, the Credit Union has continued to provide 1st mortgage loans with a variety of alternative terms.

The Board of Directors and staff are committed to serving the membership. The Credit Union will continue to maintain a standard of excellence that will merit the continued support of all our members. On behalf of the Board of Directors, we thank you for the support you provide your Credit Union.

Respectfully submitted,

Richard M. Gore
President of the Board of Directors

