Mission Statement

Building our members' financial future through a full range of superior financial services, education and exceptional value.

Member Owned

The Ohio Educational Credit Union (OECU) is a not-for-profit financial cooperative providing superior financial products, services and conveniences for its members. We are a member-owned organization; our members are our only shareholders. OECU provides similar services to that of banks, but is different from other financial institutions because it operates as a separate entity solely for the benefit of its members (owners). Our Board of Directors is composed of unpaid volunteers elected from and by the membership.

The essential purpose of OECU is to promote thrift and provide low-cost credit for provident purposes. As our Mission Statement indicates, OECU is a full-service financial institution. It is our goal to recognize and understand the unique needs of individual members and to fulfill those needs through a variety of diversified products and services. We are committed to assisting and educating our members in establishing and enhancing their financial well-being.

OECU is chartered by the State of Ohio to provide its member-owners with the financial security, flexibility and convenience so necessary in today's busy and ever-changing world. Also, all member deposits are insured by American Share Insurance up to $250,000 per account.

A Long History of Financial Security

It has been 77 years since the May 1933 incorporation of The Cleveland Teachers Credit Union, now known as The Ohio Educational Credit Union. Over the many years that followed, OECU provided quality service to its members based on the fundamental principle underlying the financial cooperative—"People helping People." From its inception, OECU provided a diverse selection of quality services for employees and family members of the Cleveland Public School System. Changes to the charter have opened OECU membership to all educational institutions throughout the State of Ohio.

The Board of Directors, committees and employees are comprised of individuals who bring with them the full spectrum of financial and credit union experience, and together they form a progressive and forward-thinking team. It is this strong team that provides a foundation for the delivery of quality service to the membership. OECU continues to invest in the development of its employees and services, to assist our members in building their financial futures.

Whom We Serve

Membership in The Ohio Educational Credit Union is just that—membership. Our members are not customers, clients or guests—they are owners, and owners have many privileges. OECU now serves individuals from a variety of organizations. The varied OECU membership includes students, alumni, employees and retirees from primary and secondary schools, universities, teaching hospitals and public and private trade schools throughout Ohio. In addition to educational institutions, OECU also serves individuals from several businesses, manufacturers, community service organizations, home health care providers, day-care services and arts organizations. Ever mindful of the goal of establishing and enhancing its members' financial well-being, OECU focuses on, and caters to, the individual needs of its members and their families and assists them in building their financial future.

THE OHIO EDUCATIONAL CREDIT UNION