

## Membership Services

The Ohio Educational Credit Union is ready to assist its members by providing quality financial services for all stages of their lives. With OECU, the members enjoy single-source convenience and the security of dealing with a reliable, established organization of financial specialists to assist them in building their financial futures.

### Deposit Products:

- Regular Savings Accounts
- Share Draft (Checking) Accounts
- Money Market Accounts
- Term Certificates
- Individual Retirement Accounts (IRA)
- Special Savings Accounts
  - Holiday Savings
  - Vacation Savings
  - Summer Reserve Pay

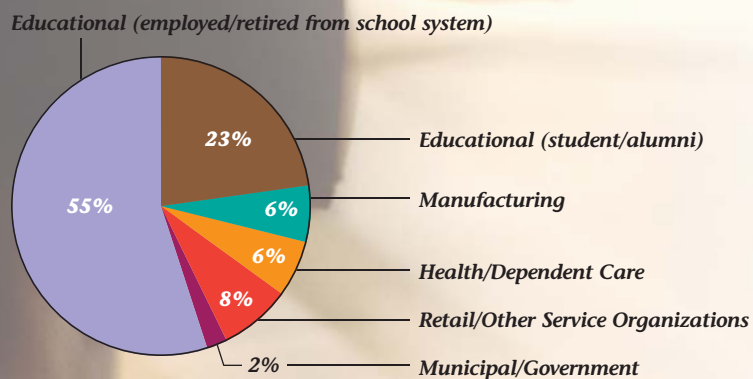
### Loan Products:

- New and Used Auto Loans
- Boat and Recreational Vehicle Loans
- First and Second Mortgage Loans
- Home Equity Lines of Credit
- Guaranteed Student Loans
- Credit Cards
- Quick-Cash Personal Loans
  - Line-of-Credit
  - Home Improvement
  - Wellness
  - Bill Payer

### Convenience Services:

- ATM Cards and Debit Cards
- Alliance One, Money Pass, Credit Union 24<sup>CU</sup>HERE and Credit Union 24<sup>CU</sup>HERE Select ATM networks with over 13,800 non-surcharge ATMs
- Internet Banking at [www.e22ndstreet.com](http://www.e22ndstreet.com)
- Direct Deposits
- Payroll Deductions
- Auto Loans Available at Select Dealerships
- “Toni” The Touch-Tone Teller
- 24-hour Loan Service Center
- Added Services:
  - Insurance Products
  - Student Education Assistance Programs
  - Notary Services
  - U.S. Savings Bonds
  - Travelers Checks
  - Domestic and International Wire Transfers

## Membership Diversity



The Ohio Educational Credit Union is very proud of its financial strength and stability. Throughout our 77-year history, we have reported consistent growth in capital, membership and services. The membership represents many diverse professions, with education being the most significant.

## Report of The President

History has shown that during difficult economic times, the use of Credit Union services by our membership grows. This has proven to be true again through the current economic cycle. The Credit Union has remained focused on its purpose of providing quality service and exceptional value. And we have not varied from the fundamental principle underlying financial cooperatives—“People helping People.”

The financial position of the Credit Union is strong and we continue to be a safe, secure and growing institution that will continue to deliver exceptional value to the membership. The Ohio Educational Credit Union has been providing financial products and services for 77 years and continues to look for new opportunities to meet our members’ changing financial needs. While technology has changed how members utilize the Credit Union, the Credit Union remains focused on providing quality service and exceptional value through any of the delivery channels selected by the member.

Loan service is one area of growing requests from the membership, and the credit Union has been able to meet this increased need. During 2009 the Credit Union’s overall growth in the loan portfolio was 23%, primarily in vehicle loans. While vehicle loans were the most popular loan issued in 2009, we continued to see the members utilize their line-of-credit products such as home equity loans and credit cards. The interest rates offered on the Credit Union’s loan products continue to be some of the best available in our market. During this same period member deposits showed a strong increase with overall deposits growing by 8%.

Transaction services provide membership with the tools they need to management their finances. The number of sources for these convenient transaction services has been enhanced. In 2009 the Credit Union partnered with the Credit Union 24 Network. This partnership increased the membership availability of non-surcharge ATMs throughout the United States to over 13,800. Another enhancement was the opening of a full-service office in Lakewood that is available to the membership six days a week. And in November 2009 the Board of Directors approved a partnership with Ohio Shared Branching Network to make available to our Credit Union members over 234 shared branch locations in Ohio and 3,700 in the United States. Member access to the Ohio Shared Branching Network will be available in 2010.

The Board of Directors and staff are committed to serving the membership. On behalf of the Board of Directors, we thank you for the support you provide your Credit Union.

Respectfully submitted,

*Richard M. Gore — President of the Board of Directors*

